

BEAUFORT COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND
For the Year Ended June 30, 2010

	GENERAL			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues				
Property Taxes	\$ 78,875,528	\$ 78,875,528	\$ 72,781,606	\$ (6,093,922)
Licenses and Permits	2,783,000	2,783,000	2,406,781	(376,219)
Intergovernmental	8,378,606	7,078,192	7,840,690	762,498
Charges for Services	9,957,714	10,358,464	10,871,664	513,200
Fines and Forfeitures	850,150	850,150	1,114,192	264,042
Interest	790,000	981,892	535,064	(446,828)
Miscellaneous	523,500	523,670	784,642	260,972
Total Revenues	<u>102,158,498</u>	<u>101,450,896</u>	<u>96,334,639</u>	<u>(5,116,257)</u>
Expenditures				
General Government	20,931,975	22,821,855	22,193,897	627,958
Public Safety	40,924,593	41,424,524	39,621,813	1,802,711
Public Works	16,082,695	15,935,774	14,911,639	1,024,135
Public Health	5,626,929	5,538,440	5,149,329	389,111
Public Welfare	964,214	964,214	871,631	92,583
Cultural and Recreation	13,570,464	13,523,469	13,067,668	455,801
Capital	1,456,212	1,865,837	1,979,091	(113,254)
Total Expenditures	<u>99,557,082</u>	<u>102,074,113</u>	<u>97,795,068</u>	<u>4,279,045</u>
Excess of Revenues Over (Under) Expenditures	2,601,416	(623,217)	(1,460,429)	(837,212)
Other Financing Sources (Uses)				
Transfers In	1,610,732	2,762,106	2,754,899	(7,207)
Transfers Out	(4,212,148)	(4,241,309)	(3,993,821)	247,488
Total Other Financing Sources (Uses)	<u>(2,601,416)</u>	<u>(1,479,203)</u>	<u>(1,238,922)</u>	<u>240,281</u>
Net Change in Fund Balance	-	(2,102,420)	(2,699,351)	(596,931)
Fund Balance at the Beginning of the Year	<u>20,940,144</u>	<u>20,940,144</u>	<u>20,940,144</u>	<u>-</u>
Fund Balance at the End of the Year	<u>\$ 20,940,144</u>	<u>\$ 18,837,724</u>	<u>\$ 18,240,793</u>	<u>\$ (596,931)</u>

The accompanying notes are an integral part of these financial statements.